Funds and Fees

Information webinar about fees, scholarships and the cost of studies 20 November 2024 – UTU Virtual Open Week

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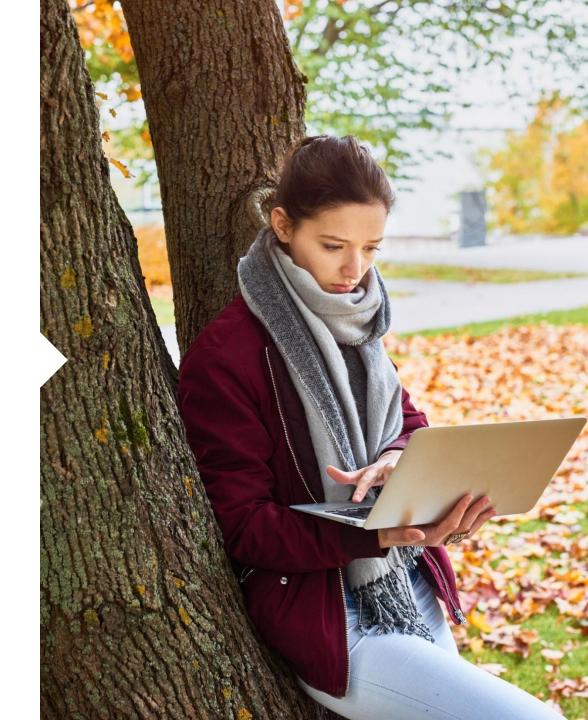
Topics of today

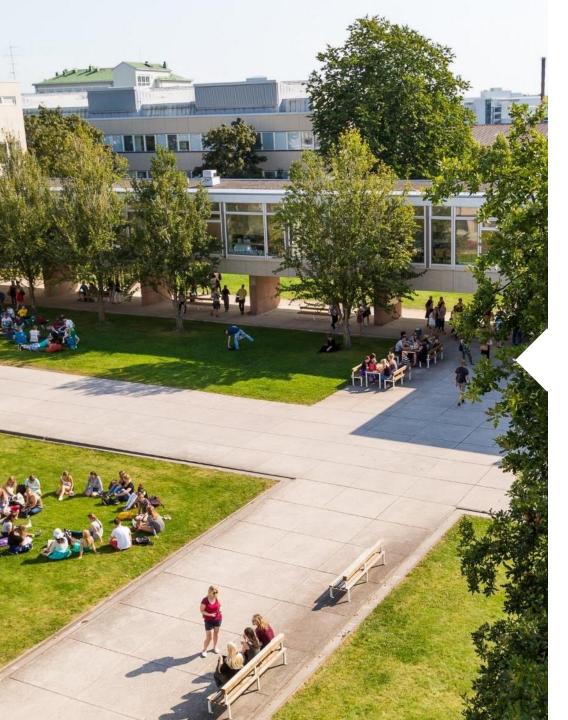
- Application fee
- Tuition fees
- Scholarships
- Residence permit
- Living costs
- Working alongside studies
- Questions?



Application fee

- 100€ application fee is charged from all non-EU/EEA nationals that are also subject to tuition fees.
- When you submit an application in Studyinfo, you will receive a payment link to your e-mail.
 - You have 7 days to pay the fee. It can be paid with major credit cards or with Finnish banking credentials.
 - It is not possible to get an extension on the due date of the fee.
- If the fee is not paid on time, the application will not be processed.
- You are allowed to apply to several programmes with the same fee.
- It is not possible to get a waiver for the application fee. All applicants subject to the fee must pay it in order for the application to be processed.





Tuition fees

- The annual tuition fees range from 8,000€ to 12,000€.
- Tuition fees will not be charged from citizens of EU/EEA/Switzerland nor from <u>holders of certain residence</u> permit types
- The tuition fee covers all teaching, studies and academic guidance in the degree programme.
 - In addition, the tuition fee covers optional studies, language courses, library facilities and IT services as well as all study counselling and guidance students may need.

More info!

UTU scholarship programme (2025)

- Scholarships are awarded based on academic merit.
 - All applicants who apply for a scholarship are ranked based on the admission criteria of the programme.
 - If an applicant is among the top applicants for a programme they may also be offered a scholarship.
- UTU scholarships cover the tuition fee fully or 50%.
 - No scholarships for living expenses.
- Up to 30% of the admitted students are awarded scholarships.

Scholarship categories

- Scholarship that covers the tuition fee fully or 50% for the full duration of the programme.
 - On the condition that the student fulfills a credit requirement of 55cr for each academic year.
- Scholarship for outstanding performance during the 1st study year. The scholarship covers the tuition fee for rest of the programme duration.





Immigration Services requirements

- The general requirement for international students for the start of the residence permit process are:
 - A valid passport
 - An admission letter from the University
 - A report on sufficient funds
 - Proof of sufficient insurance
 - Proof of either paid tuition OR proof of scholarship awarded to you
- You must have sufficient funds for living in Finland during the entire period of validity of your residence permit.
 - 800 € per month, and you must hold the entire amount for at least your first year, when you apply for the residence permit (= 9 600 €)
- NB! It is your responsibility to always follow the instructions and information given by the <u>Immigration Services</u>





Additional costs for students

- Student Union membership fee that all students need to pay in order to register as attending students.
 - 55€ for academic year 2024-2025.
 - Gives access to a wide variety of benefits including inexpensive student lunches, cheap travel and discounts in shops, restaurants and museums.
- Healthcare fee for students
 - Currently 36,80€ for one semester.
 - Students can use the services of the Finnish Student Health Service (YTHS). This includes doctor's appointments, visit to dentists and other basic health care.
 - Students should still have an insurance to cover for emergencies, medicine costs or serious illness as these are not covered by the YTHS.





Student budget webinar by currrent students 20 November at 16.30 Finnish time

Living costs

Turku is more affordable for students than some other cities in Finland.

- The requirement of the residence permit, 800€/month, may be sufficient to cover living expenses and basic needs.
- The amount of funds you need per month depends on your rent, style of living and personal choices.

For the first months you will need to prepare for extra costs.

- Apartments are in most cases unfurnished. You will need to buy a bed, table, chairs, cutlery, dishes etc.
- You may not receive an offer for a student apartment until September or October, which means you should prepare to pay for temporary accommodation which may be more expensive.

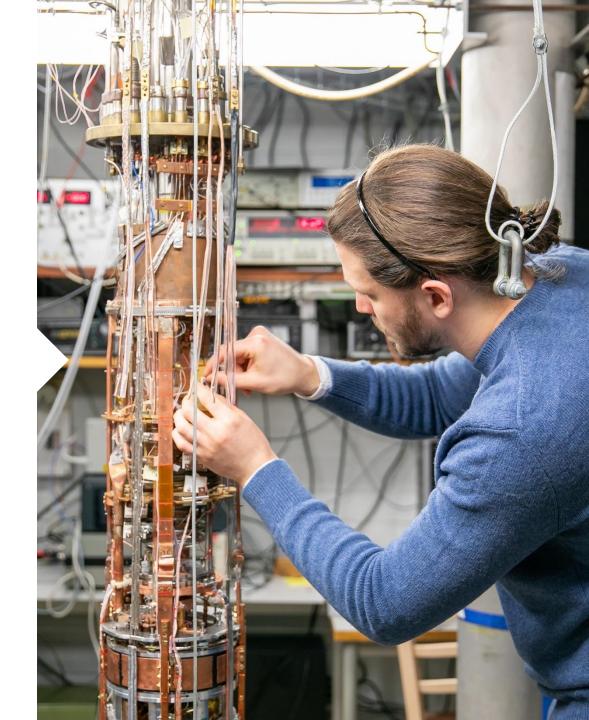
Do not expect to get part-time work right after arrival. You should be prepared to have sufficient funds for the first few months of your stay in Finland at least.



Working alongside studies

- The students's residence permit permits students to work for maximum 30 hours per week.
 - This is on average, which means on some weeks you can work more and on some less.
- A great portion of our students Finnish and international – work alongside their studies, mostly in hospitality and cleaning industries.
- The University can't offer part-time jobs for students, but there are several job portals in Finland where you can search for jobs yourself.
- The University usually does not offer teaching assistant positions or similar to students. Some research assistant positions may be available in some departments or research groups, but usually only for a few students every year.
- The UTU Career Services (Rekry) can help you to start your career in Finland after you have started your studies.
 - They offer job seeking advice and tips and hints on where to look for employment.

> Financial Matters



Time for questions!



Kiitos! Thank you!

utu.fi/degrees | utu.fi/apply | utu.fi/study-at-utu/meet-us